



THE HON JIM CHALMERS MP
TREASURER

SENATOR THE HON KATY
GALLAGHER
MINISTER FOR FINANCE

Wez Norris
Australian Fisheries Management Authority
via: wez.norris@afma.gov.au

4 July 2025

Dear Wez Norris

We write to seek your assistance in identifying regulatory reform opportunities within your agency to bolster productivity growth, as agreed by Cabinet.

Improving Australia's productivity performance is a key priority for the Government in its second term. Your agency has a critical role in contributing to lifting productivity by ensuring that your regulatory approach is adaptive, proportionate and balances risk mitigation with innovation and growth.

Through the regulatory frameworks and functions you administer, you can significantly improve and streamline the regulatory and business environment, reduce business costs, support competition and dynamism, and facilitate business investment, all of which fosters productivity and economic growth.

We are therefore asking you to identify and propose substantial, material and measurable actions that your agency can implement that will directly support productivity, whether by facilitating investment, encouraging new firms and their growth, the rapid adoption of new products and services, or by simply removing unnecessary red tape and getting compliance costs down.

We will convene an Economic Reform Roundtable on 19-21 August to shape the Government's second term policy agenda with a focus on productivity, economic resilience and budget sustainability. The Roundtable will bring together representatives from industry, unions and civil society and government, and I expect that opportunities to improve the regulatory environment will be a key focus of the discussion.

To support this discussion, we therefore ask that you respond to this request with a summary of the key opportunities within your agency that you have identified. Actions should be concrete and tangible, have an identifiable implementation pathway, be able to be delivered within existing resources, and not compromise core regulatory objectives and protections. We ask that you prioritise measures that can be implemented in the near term, and measures that do not require legislative change.

I (the Treasurer) am separately writing to all Portfolio Ministers about how they can support the Government's productivity agenda. We have copied your Portfolio Minister on this letter and ask you to work with them on this request, as well as with the Department of the Treasury's Economic Reform Roundtable Taskforce and the Department of Finance's Risk, Claims and Regulatory Reform Division.

Please send your initial proposals and commitments to the Minister for Finance and me by 1 August 2025 to feed into discussions at the Roundtable. We remain open to receiving further detail after this time, including implementation considerations and longer-term or legislative proposals.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Jim Chalmers', with a long horizontal stroke extending to the right.

The Hon Jim Chalmers MP

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Katy Gallagher', with a large, stylized 'G' and a long horizontal stroke.

Senator the Hon Katy Gallagher